

ZION BISHAN LAND LEASE RENEWAL PROJECT

Interest-Free Loans



In the Gospels, we have instances of people lending to the Lord Jesus. Peter lent Jesus his boat, Lazarus and his sisters their home, an anonymous person a donkey, and another an upper room for the last supper. In the end, Joseph of Arimathea lent Jesus a tomb to rest for a while. What a privilege it is to be able to lend to the Lord! In our Land Lease Renewal Project, we have an opportunity to put at our Lord's disposal our savings which we do not need at the moment. Such loans will ensure a smooth cash-flow—all for the glory of God.

— *Senior Pastor Alby Yip*

*References: Luke 5.1-3, John 12.1-3, Mark 11.1-6,
Mark 14.13-16, Matthew 27.57-60*

INTEREST-FREE LOAN TO ZION BISHAN BP CHURCH FOR THE ZION BISHAN LAND LEASE RENEWAL FUND

Commitment to the Zion Bishan Land Lease Renewal Fund (LLRF) may be made in the form of an interest-free loan. Please note that the sums received will be used solely for the said LLRF Project and information of all loans and lenders will be kept confidential. Loan details:

- 1) **The Lender:** This can be any member or friend of Zion Bishan BP Church.
- 2) **The Borrower:** This is Zion Bishan BP Church.
- 3) **The Loan Amount:** The loan can be made in any sum. However, for administrative reasons, we would prefer the amounts to be in multiples of \$100.
- 4) **Interest:** All loans will be interest-free i.e. no interest will be paid on loans received. In effect, the lender considers any interest forgone as his contribution or love gift towards the LLRF Project.
- 5) **Period of Loan:** The lender will have two options:
 - a) To have the loan fully or partially repaid at the discretion of Zion Bishan BP Church, but no later than 31st December 2023, or
 - b) To have the loan fully or partially repaid on the date specified by the lender, or

If after having chosen either of the options, the lender has an urgent need to have the loan repaid at an earlier date, then Zion Bishan BP Church will repay the loan within three months after receiving notice in writing for early repayment.

Upon receiving the interest-free loan, the church will issue an acknowledgement to the lender. **A loan reference number will be assigned to facilitate future correspondence.**

All loans shall be kept strictly confidential. If you are so led by the Lord to extend a loan to Zion Bishan BP Church, please complete the form opposite, and detach and submit it with your cheque or bank transfer advice:

- 1) By dropping it into the offering bag during the worship service.
- 2) By dropping it into the designated box at the Info Desk after service; or
- 3) By mail to the church office, attention to "Land Lease Renewal Fund Committee".
- 4) By email to judyso@zionbishan.org.sg

ZION BISHAN BIBLE-PRESBYTERIAN CHURCH

***Interest-Free Loan For
Zion Bishan Land Lease Renewal Fund***

ALL LOANS SHALL BE KEPT CONFIDENTIAL

As a token of my/our* commitment towards the Zion Bishan Land Lease Renewal Fund, I/we* would like to extend Zion Bishan Bible-Presbyterian Church an interest-free loan on the following terms:

LOAN DETAILS:

Purpose: Renewal of land lease of Zion Bishan BP Church at 4 Bishan Street 13

By cheque: S\$ _____ **Cheque No:** _____ **Bank:** _____

Please make cheque payable to Zion Bishan BP Church – GPF

By bank transfer: S\$ _____

*Please transfer to **DBS Current A/C: 070-901055-5, Zion Bishan BP Church – GPF**, and email the transfer advice to: **judyso@zionbishan.org.sg***

Dollars _____ (in words)

REPAYMENT DETAILS: *(Please tick)*

Desired Repayment Date: last day of _____ (Month), _____ (Year), or

Repayment on a date at the discretion of Zion Bishan BP Church, but no later than 31st December 2023.

Repay in favour of:

Name: _____ Tel: _____

Address: _____

Should I/we* need repayment before the abovementioned date, I/we* will give Zion Bishan BP Church at least three (3) months prior written notice.

Name(s) & NRIC No(s)

Signature(s) & Date

Mailing address (if different from above)

**Delete where applicable*

ACKNOWLEDGEMENT

We acknowledge with thanks the above interest-free loan to be used for the purpose and the terms specified by you.

For recording and control purposes, your loan has been assigned the following Reference No: _____

Thank you and may the Lord bless you richly.

Senior Pastor Alby Yip
(On Behalf of Zion Bishan BP Church)

Date

Elder Foo Say Chiang
(Treasurer, Zion Bishan BP Church)

Date